

Daily, 12 months, in advance	\$12.00
Daily, 6 months, in advance	\$7.00
Daily, 3 months, in advance	\$4.00
Daily, 1 month, in advance	\$1.50
Daily, 1 week, in advance	.25
Semi-Weekly, 12 months, in advance	\$2.15
Semi-Weekly, 6 months, in advance	1.25
Semi-Weekly, 3 months, in advance	.75
Semi-Weekly, 1 month, in advance	.30
Semi-Weekly, 1 week, in advance	.05

DELIVERED BY CARRIERS IN THE CITY AND EDGEMOOR.

GOLD was steady in New York yesterday, closing at 115½, after selling at 115½ and 115½.

TENNESSEE BONDS were without change in New York yesterday, both issues being quoted at 49½.

The New York Commercial and Financial Chronicle of Saturday says concerning the remarkable strength of our bonds during the week, based on the idea that the July interest may yet be paid:

"We have no satisfactory information on the subject, and concluded that, as the default has actually been made, the efforts to raise money on loan would not now be further continued."

COTTON was quiet in New York yesterday at 15½, for middling.

On account of the adamant times, several of the strongest cotton manufacturing companies in New England were compelled to "pass" their July dividends.

The Chattanooga Times now comes out with expanded proportions on Sundays. It is a sign of progress and, we trust, of prosperity. Let our contemporary keep its grip. Chattanooga has a great destiny before her.

COTTON came from India a long while to be spun, but now the mills threaten to go to India to spin the cotton. Iron in America, cotton in India. At this rate how is England to maintain her industrial supremacy? queries the New York Herald.

THE Supreme Court has closed its labors at Knoxville, and its members have gone home for a little—only a little rest. Human brain and muscle cannot stand this sort of thing always. Even the Herculean Turkey will begin to feel it, one of these days, just when the people are wanting him for some other place.

SEVERAL influential ladies of New York, Westchester and Kings counties have formed an association for the purpose of having colossal busts of Washington Irving executed in time for the Centennial. They invite the ladies of the whole nation to unite with them in their proposed tribute to the memory of the great American author.

THE "Jameson Youngsters" send a "special" to the *Danvers*, scouting (they are good on the scout) the intimation of the *Union and American* that they may possibly be eluding around in Kentucky. Well, perhaps they are still careering over their beloved Missouri, but we fancy the bank people at Gallatin and elsewhere had better not lay away their shot-guns just yet.

OUR cable dispatches trace the movements of the American Team in Sweden, but there will be no further opportunity to test the relative merits of English and Scotch Teams with our own. It was the original intention of the Americans to shoot only one team match during their visit, and they have resolved to adhere to the Albert Cup and in all matches open to all comers, so that the English and Scotch riders will be able to measure themselves individually with our American marksmen.

THERE is a hearty glow of patriotism about this paragraph from the *Memphis Appeal*, which is extremely pious, "Democratic" and, as such, as soon as the Union and American, and full of love for our three-blessed South-land; but over all there lingers the claim of the Union, with its great achievements and its greater destiny. God bless the flag and God bless the Union, and may He strengthen all hearts, both North and South, to labor for an everlasting peace between the States."—*New York Tribune*.

Yet, according to the Independent acceptance of the term, the *Appeal* and all other Southern journals of similar views belong to the "Bourbon stripe." It is about time to overhaul and revise the political vocabulary.

AN OHIO NARROW GAUGE EXPERIMENT.

The Painesville and Youngstown Narrow Gauge Railroad, in Ohio, is nearly completed to the latter place, and has already begun transporting coal to its northern terminus at Fairport, on Lake Erie. It will soon be in full operation and the test it will afford of the relative economy of the three-foot and ordinary gauges will be watched with interest. The line is about sixty miles long, and runs nearly a little west of north from Youngstown to the lake. It will have in the coal traffic the active competition of three roads of the usual gauge of five feet. According to the claims of its officers, the advantage of the narrow-gauge is that on a car weighing only four tons it can carry eight tons of coal, while the five-foot gauge roads transport only ten tons on a car weighing ten tons. Thus the narrow gauge gets pay for four tons as freight on each car, while the five-foot gauge gets pay for nothing in the shape of rolling stock. The cost of building the line was about \$250,000, probably one-fourth less than a wide gauge road would have cost. There is not much saving in operating expenses, as it takes just as many hands to run a narrow train as a wide one. Considerable saving is effected, however, in the equipment. As a passenger road the line answers all the requirements of the country it traverses. Its cars are comfortable, and as soon as the road-bed becomes firm the trains will run with as much steadiness as on other roads.

William Black, the novelist, is said to be a very hard worker. He is said to have a novel on the stocks, and yet is a London correspondent of a daily newspaper published in Yorkshire, line artist and leader-writer for the *London Daily News*, and an occasional contributor to magazines, and with all this, is yet frequently seen in society.

ESTABLISHED MARCH 30, 1835.

WASHINGTON, TENN. TUESDAY, JULY 12, 1875.

WASHINGTON, July 12.—A letter has been received from Mr. Crow, saying he has made no charges against Chief Clerk Holt of the Internal Revenue Bureau, in connection with the Whiskey case. The Whiskey case has reached the Department to-day from any quarter on that subject.

Hayden's Exploring Expedition. The Secretary of the Interior has telegraphed to Chicago, one of the powerful chiefs in Southern Colorado, requesting him to allow Professor Hayden's expedition to pass through that section without molestation.

Income Tax on State Officers' Salaries. The Commissioner of Internal Revenue has decided to allow such claims of State officers for the refund of the income tax paid upon the emoluments of their office as were filed in due time, whether those emoluments consisted of salaries or fees.

The New Five Per Cent. Loan. The latest news from the syndicate indicates that they will decide to take their option for the entire remainder of the new Five Per Cent. Loan, which was issued last month have greatly improved, and the syndicate has already called for more bonds than the amount of the last subscription.

The Treasurer Dependent on the Attorney General's opinion on two questions arising under the act of July 14, 1870, as re-enacted in the Revised Statutes and under the act of March 3, 1875, providing for an increase of duties upon certain classes of merchandise.

On two occasions the discomfited suggestions from the French Government which meant war. The first was a proposition for a joint intervention of France and England, the object being a recognition of the Confederate States.

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## WASHINGTON.

## Important Decision to Importers.

## Refunding the Tax on State Officers' Salaries.

## The New Five Per Cent. Loan.

## Hayden's Exploring Expedition.

## Income Tax on State Officers' Salaries.

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## NEW YORK.

## The Erie Election To-Day.

## Earl Derby on Bismarck's Note to Belgium.

## The Gauntlet Thrown Down for the Rifle Match of 1876.

## Moody and Sankey's Farewell Meeting.

## The Exaggerated Reports of the Flood in Toulouse.

## The Educational Bill in the French Assembly.

## Progress of the Carlist War.

## The Turkish Insurrection.

## GREAT BRITAIN.